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5. [REDACTED] vehicle No. 8222 is a 1963 Falcon 4-door sedan, currently assigned to [REDACTED]. This vehicle is in excellent condition throughout and presently requires no repairs of any kind. Mileage as of this date is 10,958. Since the used car market is seasonally depressed at the present time, it is proposed that sale of this vehicle be postponed until the spring rise in the used car market. It is estimated, without bids, that this car would be sold at this time for some \$700 or more below its cost. An additional \$100 or more might be realized from its sale in the spring.

6. Total estimated savings to be realized from this action are \$698.55. These include out of pocket savings on [REDACTED] vehicle No. 8160 estimated at \$533.73, based on calendar year 1963 repair and maintenance expenses and insurance. Similar out of pocket savings of \$164.82 on [REDACTED] vehicle No. 8222 for calendar year 1964, with increased amounts for subsequent years, could be realized. Gasoline and engine oil costs are not included in the above figures since these would be offset by increased use of personal vehicles for official purposes at ten cents per mile in lieu of the [REDACTED] vehicles. Except as noted in paragraph 5 above, depreciation is not included in this discussion.

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